

Intellectual Property Office of Singapore Registry of Patents Circular No. 1/2019: One Year Extension of FinTech Fast Track till 25 April 2020

## One-Year Extension of FinTech Fast Track till 25 April 2020

(Circular No. 1/2019, dated 4 March 2019)

As part of Singapore's Smart Nation agenda to harness the power of technology to increase productivity and to support our role as the regional FinTech leader, the FinTech Fast Track (FTFT) initiative was launched on 26<sup>th</sup> April 2018, World IP Day for a period of 12 months to advance the file-to-grant process for FinTech patents. Under this initiative, an applicant can expect a patent to be granted as fast as 6 months.

To continue to drive innovation in the FinTech space, IPOS will extend the initiative by another year to **25 April 2020**<sup>1</sup>. With the one-year extension, FinTech-enabled businesses could continue to leverage on FTFT to fast-track their patent protection globally and to accelerate the commercialisation of their products and services.

Please refer to <u>Circular No. 3/2018</u> for criteria for FTFT, flow chart of FTFT process and its FAQ. The FAQ has also been updated to provide more information on FTFT.

If you have any enquiries relating to FTFT, please contact Ms Chung Ka Yee (chung\_ka\_yee@ipos.gov.sg) or Ms Judia Kok (judia\_kok@ipos.gov.sg).

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<sup>&</sup>lt;sup>1</sup> For early termination of FTFT, a notice will be put up on IPOS' website 3 months before its termination.